

## UMFK's - Summer Financial Aid Process

If you would like to be considered for summer financial aid, please be aware that the process is somewhat different than applying for financial aid during the academic year.

### If you would like to request Summer Financial Aid, please be aware of the following

1. You must be in an eligible UMFk degree program;
2. You must meet all Satisfactory Academic Progress (SAP) requirements. (Federal requirements for receiving financial aid);
3. UMFk's summer session is the tail end of the current (2009-10) academic year. This means any financial aid received for the current academic year, will be considered in the summer review process. As a result, financial aid and loan eligibility may be exhausted, limited or not available.
4. Your 2009-10 FAFSA must be on file with us;
5. You'll need to register for summer 2010 classes;
6. You'll need to provide a copy of your summer registration/summer class schedule (make sure to include your name and Campus ID or Social Security Number on it) to the financial aid office. The preferred time-frame for doing this is **April 5-16th**.
7. To be considered for financial aid, you must complete a Summer 2010 Financial Aid Request form available from the campus website under "forms". Search "Summer". Two documents are available. The form is also available in the book rack on the door of the financial aid office.
8. Your request for summer financial aid will be reviewed. If you are eligible for summer aid, a new 2009-10 Award Notice will be generated. This can be viewed on MaineStreet. If you are eligible to receive Summer aid, it will be posted under *summer aid*.
9. If a Stafford loan is being "offered" to you on your Award Notice and you wish to borrow funds, you will need to apply according to UMFk's established - applying for a Stafford loan procedure. FMI visit the campus Web site, [www.umfk.maine.edu/financialaid/us/loans/stafford](http://www.umfk.maine.edu/financialaid/us/loans/stafford).
10. The quickest way to learn of a Summer 2010 financial aid award is to check MaineStreet. You can access MaineStreet from the campus website at: [www.umfk.maine.edu](http://www.umfk.maine.edu). You can also accept a Stafford loan and complete a Stafford loan application here. If you encounter problems applying on-line, contact financial aid office.
11. **Note:** Financial aid summer budgets are created, based (partly) on each student's specific summer class schedule. Budgets are reviewed according to the class schedule the student provides to us. ***A "change" in a class schedule and/or enrollment may create a change in aid.*** Therefore, if you have such a "change" (i.e., **add a class, drop a class, change a class or withdraw from school**), **it is very important for you to inform the financial aid office immediately!** If it's a *class* change, you must provide us with a new copy of your revised class schedule. A new schedule (copy) must be provided to us each time there is a new change. Aid may stay the same, increase or decrease depending on the "change". Adjustments to your University bill may occur.
12. Whether or not you are eligible for summer aid, if you plan to take summer classes, **you will need to discuss your plans and make payment arrangements with the Business Office**. You may contact them at 207-834-7552.
13. If you are taking less than 6.0 credits there will not be any loan eligibility.
14. If you are taking only 3.0 credits during the summer, you could possibly receive a Pell Grant if it has been determined that you are Pell Grant eligible and you have not exhausted your Pell Grant eligibility during the academic year.
15. The first disbursement of your Stafford loan, that you have applied for during the summer enrollment period, will not be disbursed/applied to your student account until the first day of your first summer class. The second disbursement is usually half way through your summer enrollment.

### Important Notes:

- **If you decide not to take a summer class (or classes) that you have registered for, it is important for you to withdraw from the class (or classes) in a timely manner. We recommend doing so before the class is scheduled to begin, otherwise you may end up paying (in full) for the class .**
- **More information regarding the time-frame of dropping classes etc., is available online. Or contact the Registrar's Office at 207-834-7823.**