

UMFK Amount Owed/Refund Worksheet

Tuition and Fees (and Room and Meal Plan if living on campus) are charged per Semester. (That is, in July for the September to December - Fall Semester and in December for the January to May - Spring Semester.) Financial Aid is disbursed half each semester. If you look at your Financial Aid Award Letter (or on Bengal Tracker/DSIS) you will see the semester breakdown.

In order to estimate how much you will owe for the semester after financial aid and/or to estimate your refund check for the semester, please complete this form. Information on charges is available on your UMFK Invoice and from Bengal Tracker/DSIS. Information on financial aid is available on your UMFK Award Letter and from Bengal Tracker/DSIS.

If you have not yet registered for classes, see over to estimate your tuition and fee costs.

(Please note these are Semester amounts; you can double them to estimate full year costs)

Tuition and Fees per Invoice or Bengal Tracker/DSIS:			_____
Room and Board charges if on-campus:	+		_____
Total Billed charges:	(A)	=	_____

Financial Aid as per Award Letter or Bengal Tracker/DSIS			
UMFK Grant and/or Scholarship:			
Maine (or other State) Grant:	+		_____
NextGen (Maine) State Grant:	+		_____
Pell Grant:	+		_____
Supplemental Educational Opportunity Grant:	+		_____
Other Scholarships and Grants:	+		_____
Perkins Loan:	+		_____
Stafford Subsidized Loan (multiply amount you Accepted times .97):	+		_____
Stafford Unsubsidized Loan (multiply amount you Accepted times .97):	+		_____
Other Loans:	+		_____
Total Financial Aid to be applied:	(B)	=	_____

Then subtract Total Financial Aid from Total Billed charges:			
Total Billed Charges (A) above:			_____
Total Financial Aid (B) above:	-		_____
	(C)	=	_____

If line C is a positive number, you will need to make arrangements with the Business Office to pay this amount. If necessary, inquire with them about a payment plan.

If line C is a negative number, you will be receiving a refund check once the semester has begun.

These estimates are for Direct Costs billed by UMFK. You may want to consider other costs such as books and supplies, transportation, living and personal expenses if you are attempting to determine the amount of loan you may need to take out for school.

Please remember that this is an estimate. Any changes to your course registration and/or your living arrangements, or financial aid eligibility may alter this estimate.