

Payment Plan Terms and Conditions

Student accounts, for pre-registered students, are due one (1) week before the first day of classes. For students who are not pre-registered, account balances are due on the day you register for classes. However, in light of special financial circumstances, the University offers a monthly Payment Plan to qualified students. There is a non-refundable fee of \$30.00 (per semester), which is applied along with your first payment.

Payments are generally calculated in four equal installments. The following is an example of how this works:

In December you receive a bill for \$1,200.00. You would then divide the \$1,200.00 into four equal payments of \$300.00, plus the \$30.00. Your first payment due would be \$320.00. If your charges do not change, the remaining three payments would be \$300.00.

If there are any changes to your invoice after your enrollment in the plan, for example, bookstore charges, financial aid, change of classes, etc., the subsequent payments will be adjusted and reflected on your remaining statements.

UMFK Payment Plan Schedule Fall 2008	
August 27, 2008 (pre-registered students)	1st Payment Due
September 03, 2008 (registering students)	1st Payment Due
October 01, 2008 (Second installment)	2nd Payment Due
November 05, 2008 (Third installment)	3rd Payment Due
December 03, 2008 (Fourth installment)	4th & Final Payment

Each month, a detailed invoice will be mailed to you. Invoices are generally mailed two weeks prior to the due date. You are responsible for remitting payments on time, in accordance with the monthly payment plan schedule. Loss of your invoice does not relieve you of your obligation to pay on time. A \$50.00 late payment fee is assessed if payments are not timely. Payments may be made by cash, check, Visa, and MasterCard. We no longer accept Discover or American Express.

To participate in the Payment Plan, please complete the reverse side of this form and return it to the UMFK Business Office along with your first payment due.

UMFK PAYMENT PLAN APPLICATION FORM

I wish to participate in the UMFK payment plan.

Student Name: _____

Social Security/Social Insurance #: _____

Billing Address:

Student Signature: _____ Date: _____

I agree to the terms of the Optional Payment Plan, spreading the fall semester's expenses into four interest free installment payments. Additionally, I agree to pay an initial enrollment fee of \$30.00, which is applied with the first installment payment.

UMFK Payment Plan	
Total amount subject to the payment plan	\$
Enrollment fee	\$30.00
Payment amount (total amount ÷ 4)	\$
Total enclosed	\$

If you have any questions or concerns in completing the above form or any questions relating to the payment plan, please call the Business Office at (207) 834-7552 for assistance.

05/13/08